

Form of Proxy

The undersigned, a Member of The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited, hereby appoints the chairman of the Special General Meeting or to be the undersigned's proxy to vote on behalf of the undersigned at the Special General Meeting of the Company to be held on 22nd January 2013 and at any adjournment thereof.

Please indicate with a tick in the space below how you wish your vote to be cast.

1. Proposed changes to the Rules of UKB and UKE.

Resolution 1 to propose:

"That with effect from 12 noon Greenwich Mean Time on 20th February 2013, the amendments to the Rules of UKB and to the Rules of UKE contained in Appendix A, be and are hereby adopted".

RESOLUTION 1 FOR AGAINST

2. Proposed changes to the Rules of UKB and the Rules of UKE, for the purpose of restructuring the Club.

Resolution 2 to propose:

"That with effect from 12 noon Greenwich Mean Time on 20th February 2013, the amendments to the Rules of UKB and the Rules of UKE contained in Appendix B, be and are hereby adopted".

RESOLUTION 2 FOR AGAINST

3. Proposed changes to the Bye-Laws of UKB and Articles of Association of UKE, for the purpose of restructuring the Club.

Resolution 3 to propose:

"That with immediate effect the amendments to the Bye-Laws of UKB and Articles of Association of UKE contained in Appendix B, be and are hereby adopted".

RESOLUTION 3 FOR AGAINST

Unless otherwise instructed, the proxy will vote as he thinks fit.

Name of Member:.....

Name of signatory:.....

Signature:

Date:day of January 2013