

20th February 2024

Outline

- We refer to Circular 04/24 which contained a Notice of Cancellation in respect of P&I War Risks coverage within the Indian Ocean, Gulf of Aden and Southern Red Sea.
- This circular informs Members that the Club can now provide an economically priced Charterers' Liability buyback for the excluded risks on a voyage by voyage basis with flexibility on available limits.

To the Members

Buy Back cover for Charterers P&I War Risks in the Red Sea

We refer to [Circular 04/24](#) which contained Notice of Cancellation in respect of War Risks coverage within the Indian Ocean, Gulf of Aden and Southern Red Sea. This is in respect of all non-mutual business including but not limited to Charterers' Liability Cover, Non-Poolable extended and ancillary covers to Mutual entries and Fixed Premium P&I Cover.

We are pleased to advise that the Club can now provide an economically priced Charterers' Liability buyback for the excluded risks on a voyage by voyage basis with flexibility on available limits.

Please contact the Underwriting Department or your usual Underwriter who can discuss your requirements.

Yours faithfully

William Beveridge
Chief Underwriting Officer

For more information

Members requiring further information should contact their usual contact at the Club.