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**News release**

**UK P&I Club to partner with Thomas Miller Specialty for fixed premium P&I**

London, 1 November 2021: Thomas Miller Specialty, a global insurance provider across a number of sectors including Marine P&I and Offshore Marine and Energy, has announced that its three year close and collaborative partnership for fixed premium P&I with AIG will end with effect from 1st January 2022. This is a strategic move for both Thomas Miller Specialty and AIG with both parties looking forward to continuing their strong and supportive relationship in other business areas going forward.

The new collaboration between Thomas Miller Specialty and the UK P&I Club will create a joined up and market leading partnership between two P&I specialists with a wealth of experience between them. Together the two businesses will provide a fixed premium P&I product with true global reach.

**Danielle Champion, CEO, Thomas Miller Specialty, says:** “We have strong links with the UK P&I Club and it is the ideal partner to underwrite our fixed premium book. We would like to thank AIG for their support over the years and we will be continuing with the close relationship we have with AIG in other areas of our business.”

**Andrew Taylor, CEO of UK P&I Club, says:** “Thomas Miller Specialty is a great fit for the UK P&I Club and we greatly look forward to working with them more closely in the future. The working partnership between us will further cement Thomas Miller as one of the leading providers of P&I insurance and provide a comprehensive product offering to our mutual client base.”

**Kristof de Bremme, Global Head of Marine, AIG says:** “AIG stepping back as the fixed premium P&I insurer partner for Thomas Miller Specialty is a strategic decision and will allow AIG to provide support to Thomas Miller Specialty in other ways. We look forward to maintaining the close relationship our two companies have and wish Thomas Miller Specialty and the UK P&I Club well in their new partnership together.”

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**Notes to editors:**

**Thomas Miller Specialty**

Thomas Miller Specialty Construction is a trading style of Thomas Miller Specialty Underwriting Agency Limited, FCA reg no 312791

Thomas Miller Specialty Underwriting Agency Ltd (TMSUAL) is a commercial Managing General Agent (MGA) offering leading global insurance and related risk management services across a number of sectors, including marine P&I and offshore marine and energy

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All of their specialty risks are underwritten by Thomas Miller Specialty on behalf of Lloyd's of London and select company markets.

[www.thomasmillerspecialty.com](http://www.thomasmillerspecialty.com)

**Thomas Miller**

Thomas Miller is an independent and international provider of insurance, professional and investment services.

Founded in 1885, Thomas Miller’s origins are in the provision of management services to mutual organisations, particularly in the international transport and professional indemnity sectors; where today they manage a large percentage of the foremost insurance mutuals. Thomas Miller also manages insurance facilities for all the self-employed barristers in England & Wales, as well as trustees of pension schemes, patent agents and housing associations.

Principal activities include:

* Management services for transport and professional indemnity insurance mutuals
* Professional services including legal services, claims and captive management
* Managing General Agency

[www.thomasmiller.com](http://www.thomasmiller.com)

**The UK P&I Club**

The UK P&I Club is a leading provider of P&I insurance and other services to the international shipping community. Established in 1869 the UK P&I Club insures over 240 million tonnes of owned and chartered shipping through its international offices and claims network. ‘A’ rated by Standard & Poor’s with free reserves in excess of $507m, the UK P&I Club is renowned for its specialist skills and expertise which ensure ‘best in class’, claims handling and loss prevention services.

The UK P&I Club is managed by Thomas Miller, an independent and international insurance, professional and investment services provider.

[www.ukpandi.com](http://www.ukpandi.com)

**About AIG**

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in approximately 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

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